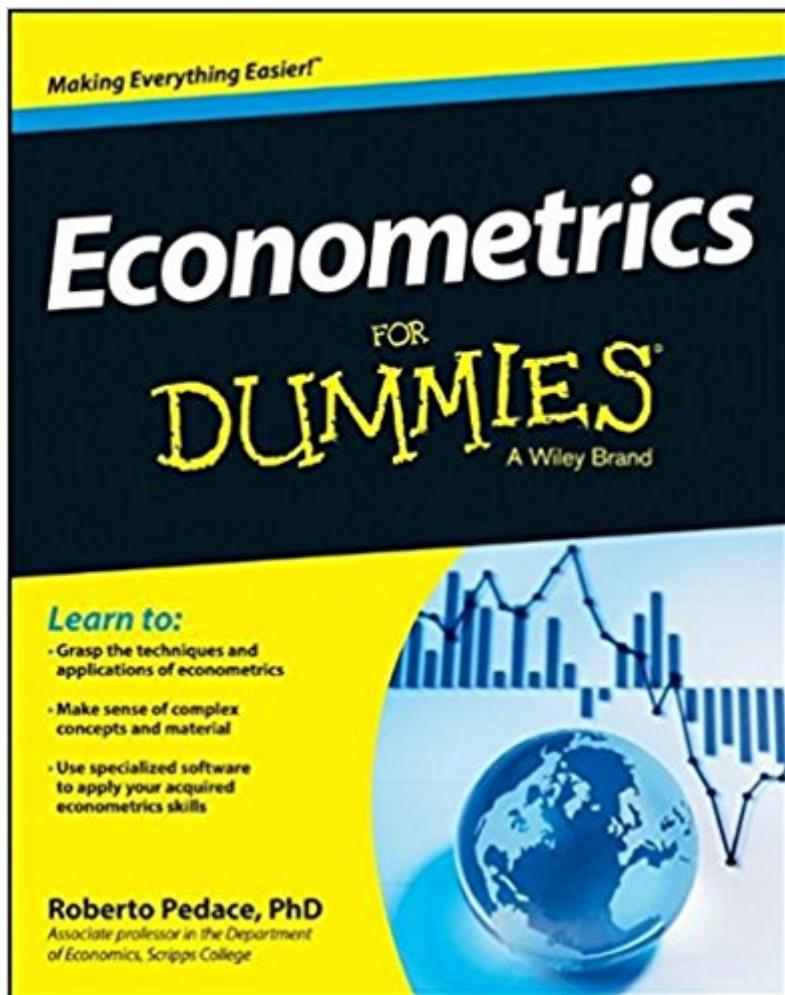


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# Econometrics For Dummies



## **Synopsis**

Score your highest in econometrics? Easy. Econometrics can prove challenging for many students unfamiliar with the terms and concepts discussed in a typical econometrics course. *Econometrics For Dummies* eliminates that confusion with easy-to-understand explanations of important topics in the study of economics. *Econometrics For Dummies* breaks down this complex subject and provides you with an easy-to-follow course supplement to further refine your understanding of how econometrics works and how it can be applied in real-world situations. An excellent resource for anyone participating in a college or graduate level econometrics course Provides you with an easy-to-follow introduction to the techniques and applications of econometrics Helps you score high on exam day If you're seeking a degree in economics and looking for a plain-English guide to this often-intimidating course, *Econometrics For Dummies* has you covered.

## **Book Information**

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## **Customer Reviews**

Learn to: Grasp the techniques and applications of econometrics Make sense of complex concepts and material Use specialized software to apply your acquired econometrics skills Understand econometric theory and apply econometric techniques Econometrics can prove challenging for many students. Thankfully, *Econometrics For Dummies* eliminates that confusion with easy-to-understand explanations of important topics in the study of econometrics. This hands-on, friendly guide breaks down the complex subject of econometrics and provides you with an easy-to-follow course supplement to further refine your understanding of how econometrics works and how it can be applied in real-world situations. The nuts and bolts get familiar with the various characteristics of the classical linear regression model (CLRM), which is the foundation of

traditional econometric analysis Form and function ; discover how econometric analysis is able to accommodate a considerable amount of flexibility with different mathematical functions and types of data Don't assume ; find out how econometricians use some bizarre titles to identify problems that violate CLRM assumptions Be discrete ; get to know how discrete and restricted dependent variables can create problems for traditional regression analysis and discover the techniques econometricians have developed to modify traditional regression analysis Make special note ; delve deeper into a few specialized areas of econometrics, namely time-series analysis, pooled cross sections, and panel econometrics Open the book and find: Plain-English explanations of complex material Computer outputs from STATA for many of the examples The economist's approach to statistical analysis The various characteristics of the classical linear regression model The most common problems encountered when performing regression analysis Lots of helpful figures Common mistakes in applied econometrics

Roberto Pedace, PhD, is an associate professor in the Department of Economics at Scripps College. His published work has appeared in Economic Inquiry, Industrial Relations, the Southern Economic Journal, Contemporary Economic Policy, the Journal of Sports Economics, and other outlets.

I was freaking out about an econometrics midterm. This arrived just a few days before the midterm, and by the day of the midterm I was explaining R squared to someone in my class who had taken econometrics before. Chapter 5 alone--it was the difference between flunking and getting a B. Wish there were more like this.

If you are taking econometrics you need this book. I can't stress this enough. It is a tough class and the concepts can be hard to wrap your head around, and this will help with this. Even if you only use it occasionally it will be worth the money.

Overall a good basic coverage of the material. In some places he skips steps when solving equations, which make it hard to follow. I could not find the data set he used in the examples, which makes them hard to follow.

I had the world's worst teacher for a Master's level Econometrics class. His syllabus literally read this is a math based class so I can't teach it to you. This book saved me! It explains things very well

and provides examples that anyone can understand. Definitely go for it if you're struggling.

I was looking for a book to help me solidify what I learned (and some things that I didn't learn) in my first semester of econometrics, and this was perfect. I will be taking advanced econometrics this year and, with this book, I now feel better prepared for the class. This book explains both the methodological and mechanical fundamentals of regression analysis. As a previous reviewer mentioned, there are alternative textbook supplements out there, but I think they assume too much prior knowledge for most first-semester econometrics students. Another great characteristic of this book is that it provides examples of how to apply the techniques using software and good explanations of the computer output. This is something that's missing in many of the other alternatives. I wish this book had been available when I took my first semester of econometrics, but better late than never.

not for dummies really.

My son was failing his college course and Econometrics - book really helped to save the day!!

A fantastic overview of Econometrics!

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